



Board Policies

EL 2.4 - Financial Planning and Budgeting

Policy Type: Executive Limitation
Policy No.: EL 2.4
Policy Title: Financial Planning and Budgeting
Monitoring: Frequency—Annual as reflected in the Board Calendar

The School director will not allow financial planning or budgeting that:

1. Fails to be derived from a multi-year plan or fails to make direct links to accomplishing current year results.
2. Risks incurring those situations or conditions described as unacceptable in board policy Financial Condition and Activities.
3. Omits credible projection of revenues and expenses, separation of capital and operational items, cash flow, and disclosure of planning assumptions.

Adopted by Board: February 7, 2017
Revised/Reviewed by Board: April 28, 2020
Revised/Reviewed by Board: February 23, 2021
(continue adding Revised/Reviewed dates)