

Board Policies

GP 3.7 - Investment in Governance

Policy Type: Governance Process

Policy No.: GP 3.7

Policy Title: Investment in Governance

Monitoring: Frequency - Three-year Review Cycle

Because poor governance costs more than learning to govern well, the Board will consciously invest in its capability to govern competently and wisely.

- 1. Board skills, methods, and supports will be sufficient to ensure governance with excellence.
 - a. Training and retraining will be used liberally to orient new Board members and candidates for membership, as well as to maintain and improve existing Board member skills and understandings.
 - b. External monitoring assistance will be arranged so that the Board can confidently assess organizational performance and exercise control. This includes, but is not limited to, financial audits, customer satisfaction assessments, and asset condition reviews.
 - c. Outreach mechanisms will be used as needed to ensure the Board's ability to listen to citizen viewpoints and values.
 - d. Non-district sources will be used as needed to inform the Board about national and global trends and issues that may affect Board policies.
- 2. Expenses will be prudently managed with a view towards developing and maintaining superior capability.
- 3. Each April, the Board will publicly review its expenditures and establish its projected costs of governance for the next fiscal year.

Adopted by Board: January 27, 2016

Revised/Reviewed by Board: April 28, 2020 Revised/Reviewed by Board: May 24, 2022 (continue adding Revised/Reviewed dates)